



Pluritas, LLC to Manage the Sale of SemiQuest, Inc.’s Patent Portfolio

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Public Auction Will Take Place at Pluritas’ Headquarters in San Francisco on April 24, 2012; Minimum Qualifying Bid is set at \$1.1 Million

For Immediate Release

San Francisco, CA, February 21, 2012 -- Pluritas, LLC, a leading intellectual property transactions firm, has been retained by 3M Innovative Properties Company (“Secured Party”) to manage the disposition of SemiQuest, Inc.’s (“the Debtor”) patents and other intangible assets pursuant to Section 9610 of the Uniform Commercial Code of the State of California (the “Code”). The Debtor was founded in January 2005 to develop yield-enhancing CMP consumables and provided advanced, yield-enhancing polishing pads for copper, tungsten and oxide on semiconductor wafer applications. The technology enables improvements in uniformity at about half the cost of conventional pads.

The Debtor is in default under a Security Agreement with 3M Innovative Properties Company. As a result, Secured Party is exercising its right under the Security Agreement to foreclose upon the collateral. The Secured Party intends to sell to the high qualified bidder at public auction all of Debtor’s right, title and interest in the collateral, held by Debtor as collateral as of the time of the public auction (collectively, the “Assets”). Although the Security Agreement defines the Assets, Pluritas understands the Assets to include:

5 issued US patents	US 7,530,880; US 7,815,778; US 7,846,008; US 8,066,555; US 8,075,745
7 US pending applications *co-owned asset	11/562,346; 12/141,876; 12/431,119; 12/431,515; 12/616,323; 12/991,097*; 13/162,508
Foreign Equivalents (granted and/or pending)	China, Europe, Korea, Singapore, Taiwan, Japan, PCT

The sale of the Assets will be “As Is” without representation or warranty of any kind. Public information on the sale and assets can be found at: http://www.pluritas.com/_public/semiquest.php.

(continued)

Sale by Public Auction:

Day and Date: April 24, 2012

Time: Commencing at 10:00 AM (PST)

Place: Pluritas LLC, 201 California Street, Suite 650, San Francisco, CA 94111

Minimum Qualifying Bid: \$1,100,000 USD

Telephonic bids will be accepted and instructions will be added to the bidding procedures. All terms will be defined in the bidding procedures. For further information, interested bidders should send inquiries to semiquest@pluritas.com. Additionally, Pluritas partners can be contacted at:

Mark Thomann, Partner – Brands & Distressed Transactions, Mark@pluritas.com (415) 354-1760 x-107

Robert Aronoff, Founder & Managing Partner, Rob@pluritas.com (415) 354-1760 x-101

Craig M. Carothers, Partner & General Counsel, Craig@pluritas.com (415) 354-1760 x-102

About Pluritas

Pluritas, LLC is a leading transaction advisory firm specializing in divestitures, acquisitions, and mergers where understanding intellectual property (IP) value is central. Pluritas has managed and successfully closed more than 75 patent and brand transactions on behalf of clients from distressed businesses to Fortune 500 companies. The firm's advisory services include IP sales, purchases, licensing, M&A, finance and strategic positioning for product freedom. Pluritas offices are located in Boston, Chicago, Houston and San Francisco. www.pluritas.com

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