

# Semiquiest, Inc. Intellectual Property Sale

## Diligence Guide

### Transaction Summary

#### Sale Under California UCC 9610

Semiquiest, Inc. (the “Debtor”) executed a Security Agreement in favor of 3M Innovative Properties Company (the “Secured Party”) with certain intellectual property provided as collateral. The Secured Party has the right under Section 9610 of the California Uniform Commercial Code (the “UCC”) to sell the collateral which are the subject of this sale.

#### Background of the Company

Semiquiest was founded by Rajeev Bajaj, Ph.D. in 2005 who is a pioneer in the CMP field. Dr. Bajaj has 15 years experience in CMP development. Additionally, Semiquiest’s CEO was Stephen Fisher, who has 25 years experience in the semiconductor equipment industry and 10 years in CMP development.

Semiquiest was engaged in the business of providing advanced polishing pads for copper, tungsten and oxide applications. The technology enables improvement in uniformity at about half the cost of conventional pads.

#### Summary of Assets

Semiquiest Intellectual Property Assets per the Security Agreement: *“All right, title, interest, claims and demands of [Semiquiest, Inc.] in and to all patents, patent rights (and applications and registrations therefor), trademarks and service marks (and applications and registrations therefor), inventions, copyrights, mask works (and applications and registrations therefor), trade names, trade styles, software and computer programs, trade secrets, methods, processes, know how, drawings, specifications and descriptions.”*

Although the Security Agreement defines the Assets, Pluritas understands these assets to include:

5 issued US patents	US 7,530,880; US 7,815,778; US 7,846,008; US 8,066,555; US 8,075,745
7 US pending applications	11/562,346; 12/141,876; 12/431,119; 12/431,515; 12/616,323; 12/991,097*; 13/162,508
* co-owned asset	
Foreign Equivalents	China, Europe, Korea, Singapore, Taiwan

### Sale Schedule & Transaction Parameters (times are 5:00pm PST unless otherwise noted)

April 10, 2012	Non-binding letters of intent (LOI) are due
April 11–17, 2012	Bids are reviewed including Q&A with those submitting LOIs
April 18, 2012	Qualified Acquirers are selected and notified
April 23, 2012	Qualified Acquirers affirm readiness to execute the PA and deliver a 10% deposit
April 24, 2012 10:00 am PST	Live Auction at Pluritas San Francisco HQ at 10:00 AM PST with teleconference participation

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Closing & Funding at the conclusion of the Auction per the PSA
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### **Diligence Resources**

The online data room at [http://www.pluritas.com/\\_public/semiquest.php](http://www.pluritas.com/_public/semiquest.php) provides the following information for download:

- This Diligence Guide
- Copy of the Press Release
- Bidding Instructions
- Public Sale Agreement (“PSA”)
- Semiquest Patent Portfolio Overview
- Semiquest Patent List as Understood by Pluritas
- List of Possible Semiquest Trade Secrets
- Copies of the Patents
- Copies of the Patent Applications
- Copies of the Patent File Histories
- UCC Recording Document
- USPTO Semiquest Recording Document
- Semiquest Security Agreement

Pluritas stands ready to assist prospective buyers by providing one-on-one conference calls with senior Pluritas patent and market experts. To schedule a conference call or request other support, interested bidders should send inquiries to [semiquest@pluritas.com](mailto:semiquest@pluritas.com). Additionally, Pluritas partners can be contacted at:

Mark Thomann, Partner, Brands and Distressed Transactions, [Mark@pluritas.com](mailto:Mark@pluritas.com) (415) 354-1760 x-107

Craig Carothers, Partner and General Counsel, [Craig@pluritas.com](mailto:Craig@pluritas.com) (415) 354-1760 x-102

Robert Aronoff, Founder and Managing Partner, [Rob@pluritas.com](mailto:Rob@pluritas.com) (415) 354-1760 x-101

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